

financial services



When considering a Business Continuity Plan a company should first consider the cost of not having one in place.

How would an unscheduled interruption affect your business?

There are many unforeseen events that could render your business helpless:

- fire or flood
- damage to building
- power or communications failure
- virus attack or IT hardware failure
- theft or malicious damage
- restriction of access

Attempting to restart your business after such a disruption can, in some cases, take weeks, if not months. The impact from this generally results in one or more of the following situations:

- staff sent home (on full pay)
- loss of communications with clients and suppliers
- inability to trade
- potential loss of clients
- unrecoverable damage to business

For your business to survive a serious disruption it is essential to re-establish the business-critical functions as quickly and effectively as possible.

Business continuity - the benefits

- **Protect sensitive data** including emails, client records and confidential correspondence.
- **Ensure regulatory compliance**, not just satisfying Financial Services regulation but also meeting industry and government regulations/good practice standards in other areas such as data retention and protection.
- **Respond quickly to downtime** and return to normal operations with a minimal effect on client service.
- **Safeguard Service Level Agreements**, reputation and customer confidence.
- **Stimulate new business opportunities** with companies who require Business Continuity from suppliers.



Did you know?

The **Financial Services Authority (FSA)** guidance on business continuity management (BCM) states:

- a firm should have in place appropriate arrangements, having regard to the nature, scale and complexity of its business, to ensure that it can continue to function and meet its regulatory obligations in the event of an unforeseen interruption; and
- multiple systems require secure and robust platforms and back ups to continue to operate from.

The **FSA** recommends all financial organisations ensure they have a BCM plan in place at a strategic level.

UK financial authorities **HM Treasury**, **The Bank of England** and the **FSA** all recognise BCM as crucial and have set up a sub-group on resilience and contingency planning to co-ordinate the work being done by the authorities and other collective bodies.

“Today’s financial services require absolute minimal disruption in order to be able to process real-time products and applications.”



KEEPING YOUR BUSINESS IN BUSINESS



The Solution

The Continuum provides an affordable Business Continuity Service for the SME market. It provides bespoke solutions for your individual requirements and ensures minimal disruption to your business operations.

Facilities available include:

- full workplace recovery
- pre-equipped workstations
- full high speed internet connectivity
- telephony including DDI & VOIP
- fax, print & copying facilities
- secure server rooms
- dedicated rack space
- full technical support
- meeting & conference rooms
- rest area & kitchen facilities
- easy access & on-site parking
- secure storage & warehousing

The Continuum is centrally positioned between Leeds and Manchester on the M62 corridor, ideally located for northern based companies.



For further details please contact: **01274 772244** or email: continuity@ks-services.co.uk